February 2011

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# **Nostalgic Gazette**

# Special points of interest:

- The Annual Retirement Luncheon will be held on Friday, March 25, 2011 at 11:30 located at the Crab House
- The next Pension Board meeting is scheduled for Tuesday, March 8, 2011 at 10:00 am in the Pension Office Conference Room
  - We are online at www.MBERP.com
- As of July 1, 2011 you will have access to your direct deposits advice online. The direct deposit advices will no longer be mailed.

## **Summary of February's Board Meeting**

- The Board approved a vested retirement allowance for Lisette Loughner who retired from the Mayor & Commission office with 5.24 years of creditable service.
- The Board approved a vested retirement allowance for Robin Garber who retired from the Public Works department with 21.77 years of creditable service time.
- The Board approved a vested retirement allowance for Susan Kalver who
  retired from the Information Technology department with 25.75 years of
  creditable service.
- The Board approved a vested retirement allowance for Hamid Dolikhani who retired from the Building department with 20.43 years of creditable service.
- The Board approved a vested retirement allowance for Renato Stewart who retired from the Parking department with 8.75 years of creditable service.
- Congratulations to all of the new retirees! Welcome to MBERP!!
- The pension payroll for the month of February was \$2,552,544.80 and monthly expenses were \$188,760.35.

### Obituaries. Share Memories. Express Condolences.

Walter Lee Williams, who retired from the Sanitation department on January 1, 1992, passed away on February 3, 2011 at the age of 71.

#### **Paperless Direct Deposit Advices**

Do you receive a deposit advice in the mail notifying you of your pension funds being direct deposited into your financial institution? As of July 1, 2011 you will have access to all of this information online. The direct deposit advices will no longer be mailed. You can download the information you need and access this online. Do you need two or three pay stubs for loan applications? They will be available to you online. The Pension office will send instructions directing you to the Employee Self Service website and registration information. This service provides Retirees and Pensioners access to information on record with the Miami Beach Employees' Retirement Plan.